

C. Mason Weaver

_____ CONGRESS

H. R. _____

The Return America to Financial Freedom Act shall eliminate all unspent and unused TAARP funds and return these monies to the United States Treasury.

IN THE HOUSE OF REPRESENTATIVES

Mr. C. Mason Weaver introduced the following bill; which was referred to the Committee on _____

A BILL

Let it be known that: The United States of America has been mired in a protracted recession; continues to suffer through deep rooted economical pressures; endures problematic policies for re-employment, hiring and retaining American workers; and witnessing a expanding government and a retraction in private investing in business and plummeting national prosperity.

Let it also be found that; through the “taking” or redistribution of Wealth through the removal of money from the hands of private businesses; this act directly result in the reduction of market-force incentives necessary to stimulate a recovery from this recession and in fact may worsen the current economic malaise.

Moreover, let it be recognized that the citizenry of the United States by their might, ingenuity and free-market forces, if left to their own ingenuity and unburdened from Governmental interference through taxes and regulations, is the only viable solution to end the current economic conditions.

Therefore:

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1.

Cease all Authorized and Obligated funding allocated under the Troubled Assets Relief Program (TAARP) and return all funds to the Federal Treasury.

- Effective as of the enactment of the Troubled Asset Relief Program (TAARP),
 - such act is hereby repealed and any and all projects not obligated under TAARP shall
 - cease. Further this act shall hereby cancel all contracts, agreements and mandates
 - under this program.
 - The total amount of revenue returned to the Treasury under this bill shall be returned
 - to the public in a direct income tax reduction. Said Tax reduction shall be without
 - consideration of income level, race, gender, industry nor shall it be withheld from
 - corporate, individual or family taxpaying entities.
 - This tax reduction shall be permanent until the recovered, unspent TAARP monies has
 - been exhausted.
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